

# OPERATIONAL GUIDELINES FOR DISBURSEMENT OF CAPITAL INVESTMENT SUBSIDY FOR FILM CITIES UNDER ODISHA STATE FILM POLICY 2019

(See Para 11.1b of OSFP 2019)

## 1. Short Title

Operational guidelines for Capital Investment Subsidy for Film Cities under Odisha State Film Policy 2019.

## 2. Commencement

It shall come into force from the "Effective Date" of Odisha State Film Policy 2019 i.e. March 2, 2019.

## 3. Policy Provisions

### Capital Investment Subsidy (Para 11.1b of OSFP 2019)

Only the first three film cities shall be eligible for the capital investment subsidy.

The 1<sup>st</sup> film city project in the State will be eligible for subsidy as below:

- i. In case the investment is of INR 50 crore or below, a subsidy at the rate of 40% of the investment shall be provided, subject to a ceiling of INR 20 crore.
- ii. In case the investment is more than INR 50 crore, a subsidy at the rate of 40% of the investment shall be provided, subject to a ceiling of INR 30 crore.

The 2<sup>nd</sup> and 3<sup>rd</sup> film city projects in the State will be eligible for a subsidy at the rate of 20% of the investment made, subject to a ceiling of INR 15 crore.

## 4. Terms and Expressions

**4.1** "Project" means Film Cities as per definition in the OSFP 2019.

**4.2** Investment means total eligible Fixed Capital Investment i.e. cost of Building, Equipments and Machinery, Artefacts, Artistic structure/installations and other fixed assets as per book value. Investment made on the following items will be taken into account for assessment for eligible "Fixed capital investment"-

- i. Buildings and permanent sets
- ii. Road Network
- iii. Landscaping
- iv. Equipment and Machinery
- v. Generator set
- vi. Waste management facilities
- vii. Pollution Control equipment
- viii. Storm water drainage
- ix. Rain water harvesting

- x. Energy conservation equipment
- xi. Non-conventional Energy equipments
- xii. Fire Fighting equipment / sensors for safety measures
- xiii. Electrical installations
- xiv. Power Supply and Distribution Network
- xv. Electronic surveillance systems

The following shall be considered as ineligible investment for availing Capital Investment Subsidy-

- i. Cost of land
  - ii. Sewage Treatment Plant /Effluent Treatment Plant (covered under Para 11.8 of OSFP 2019)
  - iii. Working capital
  - iv. Goodwill
  - v. Commissioning fees
  - vi. Royalty
  - vii. Pre-operative expenses
  - viii. Second hand equipment and machinery, furniture fixtures, etc.
  - ix. Interest capitalized
  - x. Trucks, cars, vans, trailers and other transport vehicles
  - xi. Consumables
  - xii. Technical/Consultant fees
- Eligible tourism units including hotels

**4.3**“Date of First Fixed Capital Investment” shall be determined by the date on which the first investment is made towards the eligible “Fixed Capital Investment”. This investment should have been made within the policy period.

**4.4** Terms and expressions used in this operational guideline, but not specifically defined/ explained here, shall have the same meaning as in Odisha State Film Policy 2019.

## **5. Eligibility**

Projects satisfying the criteria as per the OSFP 2019 and falling under the following category shall be eligible for the incentive-

**5.1** New Film Cities as defined in the OSFP 2019 and its operational guidelines shall be eligible for the incentive.

**5.2** The Project Proponent for film cities should not have availed similar incentive (except for the component of eligible Tourism units, as defined in Annexure I of the OSFP 2019), under any other scheme of the State Government for the project.

**5.3** Film cities should be setup in a minimum of 25 acres of land. At least 50% of the project area should be used for the purpose of film shooting/production infrastructure.

**5.4** The area used for development of eligible Tourism units, as per Annexure I of OSFP 2019 should be limited to 30% of the land for the Film City project. These units setup within the Film city shall be eligible to get incentives under any other policy, only if Clause 5.3 of this Operational Guidelines is achieved.

**5.5** Project must have received final approval from the State Level Committee (SLC) and meet the criteria as per the operational guidelines for the sanction of incentives.

## **6. Time frame for filing application**

Eligible projects shall apply for the incentive in the format prescribed in this operational guidelines on reaching the milestones as below

- a) Within 3 months of spending 50% of the proposed eligible Fixed Capital Investment towards actual setup, for the release of 25% of the subsidy
- b) On completion of project and within 3 months of completion of 100 shooting days in the film city, for the release of 75% of the subsidy

## **7. Constitution of State Level Committee (SLC)**

### **1. State Level Committee (SLC)**

The State Level Committee (SLC) shall be the competent authority to accord recommendation of subsidy to eligible projects. The Committee shall comprise of following members:

i.	Chief Secretary	Chairperson
ii.	Development Commissioner , Government of Odisha	Member
iii.	Secretary to Government, Industries Department	Member
iv.	Secretary to Government, Finance Department	Member
v.	Secretary to Government, Tourism Department	Member
vi.	Chief Managing Director, Odisha Industrial Infrastructure Development Corporation	Member
vii.	Managing Director , Odisha Film Development Corporation	Member
viii.	Director of Industries, Government of Odisha	Member -Convener
ix.	Any other member(s) to be co-opted as per the decision of the Chairperson	

**7.2** The functions of the State Level Committee shall include:

- a. Approval of Projects
- b. Monitoring of projects
- c. Inter departmental coordination for successful implementation
- d. Recommending requisite land to the project, wherever needed, from land bank of IDCO/Revenue Authorities
- e. Recommending necessary external infrastructure up to the battery limit of Film Cities such as power, water supply, roads, etc.
- f. Recommending necessary project related clearances

**7.3**The State Level Committee may meet as per requirement

**8. Project Land**

**8.1** The Project Proponent may choose to procure land from private parties for the development of the project from its own sources. The purchase of private land through direct negotiations should be governed by the guidelines issued by Revenue and Disaster Management Department in conformity with the provisions of RFCTLAR & R Act, 2013 and the OLR Act, 1960.

**8.2** In case, the Project desires to obtain land from IDCO, IDCO shall provide land from its land bank available under the Category "A" and Category "B" schedules notified by the Industries Department from

time to time or any other land.

**8.3** IDCO shall enter into a Long Lease Agreement of 90 years for land, if the land is made available by IDCO to the Project Proponent. The subleasing of project land shall be permissible as per the prevailing practice in IDCO

**8.4** In case of development of project on private land on a lease basis, the lease period and the terms and conditions of lease shall be governed by the notifications issued by the Revenue and Disaster Management Department from time to time.

**8.5 Land use regulations:**The Project Proponent shall prepare the Master plan for the project in conformity with the -

a) Comprehensive Development Plans and Planning & Building Standard Regulations of respective Development Authorities and the Rules notified by the Government from time to time, if such projects are located within the jurisdiction of Development Authorities and in conformity with the Master plans and Planning & Building Standard Regulations of respective Regional Improvement Trusts/Special Planning Authorities/ Regional Improvement Trust notified by the Government from time to time.

b) Principles set in Odisha Town Planning and Improvement Trust Act, 1956, Rules, 1975 and Planning and Building Standard Regulations and Rules notified by Government from time to time, if the projects are located within jurisdiction of Special Planning Authorities/ Regional Improvement Trusts.

c) If the projects are located beyond the jurisdiction of concerned Development Authorities, Regional Improvement Trusts and Special Planning Authorities i.e. Panchayat areas, such plans shall provide appropriate buffer from potentially hazardous activities as per rules promulgated of the Government from time to time.

d) The permissible FSI for the built-up in the film city shall be as applicable under the relevant Acts, Rules and Planning & Building Standard Regulations

## **9. Project Approval**

**9.1** The approval to the project shall be accorded by the SLC based on the Detailed Project Report (DPR) submitted by the Project Proponent covering the following details, based on which the project shall be scrutinized -

- a. Need for the Project
- b. Promoter's background and financial strength
- c. Detailed master plan
- d. Documentary proof of land in possession by the Project Proponent (if already in possession) or details of the proposed location for the project
- e. Project Cost (details of eligible Fixed Capital Investment) with means of Finance
- f. Business Plan with financial analysis and viability
- g. Implementation Framework and Timelines
- h. Operations and Management Framework

**9.2**The SLC may accord approval to the project proposal on as is basis or with suggestions / modifications.

**9.3** Allotment of land by IDCO (if required for the project) shall be done post the project approval process.

## **10. Provision of Funds**

The incentive shall be released to the Project Proponent on achieving requisite development milestones, which are as follows -

- a. 25% of the subsidy shall be released on Project Proponent spending 50% of the proposed eligible Fixed Capital Investment towards actual setup. A committee constituting of representatives from OFDC, DI Odisha and IDCO shall visit the site and certify on the required spending by the Project Proponent.
- b. 75% of the subsidy shall be released on completion of project and completion of 100 shooting days. A committee constituting of representatives from OFDC, DI Odisha and IDCO shall visit the site and certify on completion of project and commencement of operations.

## **12. Development Time Frame**

**12.1** Project shall be considered as “developed”, on utilization of at least 50% of the project area for the purpose of film shooting/production infrastructure, as per the approval.

**12.2** Any Project approved by the SLC shall be developed within a period of 5 years from the date of first Fixed Capital Investment.

**12.2** If not complied with in the time frame, the subsidy shall be cancelled, and the Project Proponent shall return the disbursed amount (if any) with applicable interest.

**12.3** The delay in implementation of the project beyond the control of the Project Proponent may be condoned by the SLC.

## **13. Procedure for Approval, Sanction, Confirmation and Ratification thereon**

**13.1** Project Proponents planning to develop film cities in Odisha meeting the eligibility requirement as per OSFP 2019, shall file the application with DI, Odisha in the prescribed form appended to this operational guideline at **Annexure 1.1** along with copies of all relevant documents as mentioned in the Checklist at **Annexure 1.2**. Copies of the documents as indicated in the checklist shall be self-certified by Proprietor / Managing Partner / Managing Director / Authorized Signatory.

**13.2** On receipt of application, the acknowledgement as prescribed at **Annexure- 2.1** shall be dispatched by DI, Odisha to the applicant within 3 working days of receipt of application.

**13.3** DI, Odisha will check the eligibility and determine the applicability in each case within 7 working days of receipt of application and will forward the application to the SLC for scrutiny and approval. Within 30 days of the application, the SLC shall assess the application based on submitted details and may ask for additional information if required.

**13.4** The SLC shall decide on the approval within 60 days of the application, once all required information is submitted by the Proponent. DI, Odisha shall inform on the approval to the Project Proponent in the format as prescribed at **Annexure 3.1**.

**13.5** The Project Proponent shall inform the DI, Odisha, on reaching the 1<sup>st</sup> milestone, having spent 50% of the proposed eligible Fixed Capital Investment towards actual setup. A committee constituting of representatives from OFDC, DI Odisha and IDCO shall visit the site, within 7 days of receiving intimation from the Project Proponent, and certify on the required spending by the Project Proponent based on created infrastructure, supporting bills and vouchers and audited certificate from the CA.

**13.6** DI, Odisha shall assess the applicable incentive amount and accordingly sanction and release the subsidy, within 7 days of the joint inspection.

**13.7** The Project Proponent shall inform the DI, Odisha, on reaching the 2<sup>nd</sup> milestone, on completion of project and commencement of operations. A committee constituting of representatives from OFDC, DI Odisha and IDCO shall visit the site, within 7 days of receiving intimation from the Project Proponent, and certify on the required spending by the Project Proponent based on created infrastructure, supporting bills and vouchers and audited certificate from the CA. The committee shall assess the documentary proof of 100 days shooting in the film city.

**13.8** DI, Odisha shall assess the applicable incentive amount and accordingly sanction and release the subsidy, within 7 days of the joint inspection.

**13.9** On reaching a milestone, the Project Proponent shall inform the DI, Odisha through the format as given in **Annexure 4.1** along with copies of all relevant documents as mentioned in the Checklist at **Annexure 4.2**.

**13.10** The joint inspection reports after each of the above two milestones will be submitted as per the format prescribed in **Annexure 5.1**. The Lead Bank (if any) for the project shall also be informed before the joint inspection, and their representative shall also be invited to join the inspection with the committee, during inspections for both the milestones.

**13.11** After sanction of the incentive, at each milestone, the DI, Odisha will communicate the details of sanction in the format prescribed at **Annexure 6.1** to the concerned Project Proponent within 3 days of the decision.

**13.12** In case of rejection of the application, the same will be communicated by DI, Odisha to the concerned project proponent in the format prescribed at **Annexure 7.1**, within 3 days of the decision.

#### **14. Disbursement of Capital Investment Subsidy**

1. DI, Odisha shall disburse the subsidy / reimbursement to the Loan Account of the Lead Bank for

the project or the to the bank account of the Project Proponent within 14 days of sanction of the subsidy.

2. Disbursement will be made on availability of funds through budgetary provision as per the modality to be decided, if necessary, by the DI, Odisha.

#### **15. Funds and Audit**

1. **Funds:** The DI, Odisha in consultation with OFDC will estimate the requirement of funds and furnish the requirement to the Industries Department for budget provision every year. The State Government in Industries Department will provide funds to DI, Odisha, who shall be the Disbursing Agency. The Disbursing Agency will maintain regular accounts for each case and shall be accountable to the Audit and the State Government. DI, Odisha will furnish the utilization certificate in OGFR-VI along with the list of beneficiaries disbursed with assistance at the end of each financial year.
2. **Audit:** The accounts maintained by the DI, Odisha shall be audited by the AG, Odisha.

#### **16. Maintenance of Records**

The receipt / forwarding / sanction / rejection / disbursement of the incentive shall be monitored at the DI, Odisha level.

### **17. Cancellation/ Withdrawal of the Project and Recovery of Capital Investment Subsidy**

**17.1** The State Government, shall cancel the project if the implementation of the project is not in compliance with the Operational Guidelines or delay in implementation beyond the agreed timeframe or non-achievement of Financial Closure.

**17.2** In the case of cancellation/withdrawal by the Project Proponent, the proponent shall return the land in "as is basis" and as per the terms and conditions of lease, if the land is provided from the land bank of IDCO.

**17.3** In case of cancellation/withdrawal from the project by the Project Proponent, the Government assistance provided shall be returned together with an interest of 12% per annum from the date of first disbursement. The SLC shall decide on the waiver of penal interest in specific cases, which may be beyond the control of the Project Proponent.

**17.4** In case where, a project in the opinion of the SLC has availed the Capital Investment Subsidy by misrepresentation, fraud or by furnishing false and misleading information or by suppressing facts / materials or disbursed in excess of the amount actually admissible for whatsoever reason, the incentive provided shall be returned together with an penal interest of 24% per annum from the date of first disbursement.

### **18. Miscellaneous**

**18.1** DI,Odisha/ OFDC/ Any other authority appointment by the SLC may inspect the project individually / jointly if required.

**18.2** Any change in facts or circumstances affecting the eligibility of the project and contingencies like shifting of project within the State, change of ownership etc., shall be intimated immediately to the DI, Odisha by the Project Proponent.

**18.3** Time limit prescribed in this guideline is of working days only.

**18.4** Where any doubt arises regarding implementation of these Operational Guidelines, the same shall be referred to Government of Odisha in the Industries Department whose decision shall be final and binding on all the parties.

**Annexure 1.1**

### **APPLICATION FOR DEVELOPMENT FOR FILM CITIES UNDER ODISHA STATE FILM POLICY 2019**

**(See Para- 13.1 of operational guidelines)**

From

M/s. \_\_\_\_\_

At/PO \_\_\_\_\_

Dist. \_\_\_\_\_

To

Director of Industries, Odisha



Cuttack

Sub: Application for Development of a Film City under Odisha State Film Policy 2019.

Sir,

In accordance with the provisions laid down in OSFP 2019 and its Operational Guidelines, the Application for Development of a Film City under Odisha State Film Policy 2019 submitted with following particulars.

1.	Proposed Address of project	Plot No. ____ Khata No. ____ measurement of area in acres ____ Mouza ____ District ____		
2.	Name and address of the Project Proponent			
3.	Name of Proprietor / Managing Partner / Managing Director / Authorized Signatory with designation, contact phone number and email id.			
4.	PAN number of Project Proponent			
5.	Proposed Land use (in acres)	<b>Land use</b>	<b>Area in acres</b>	<b>% of total area</b>
		Film production and shooting infrastructure		
		Eligible Tourism Units (if any)		
		Others		
		<b>Total</b>		

6.	Details of proposed fixed capital investment in the project (Head-wise)	Head (Eligible for Capital Investment Subsidy)	<b>Proposed Expenditure in Rs (detailed through DPR) including applicable taxes</b>
		i. Buildings and permanent sets	
		ii. Road Network	
		iii. Landscaping	
		iv. Equipment and Machinery	
		v. Generator set	
		vi. Waste management facilities	
		vii. Pollution Control equipment	
		viii. Storm water drainage	
		ix. Rain water harvesting	
		x. Energy conservation equipment	
		xi. Non-conventional Energy equipments	
		xii. Fire Fighting equipment / sensors for safety measures	
		xiii. Electrical installations	

		xiv. Power Supply and Distribution Network	
		xv. Electronic surveillance systems	
		<b>Total</b>	

**Undertaking**

i) I Mr/Ms \_\_\_\_\_ S/o \_\_\_\_\_ at present \_\_\_\_\_ (designation) of M/S \_\_\_\_\_ (name of the company) on behalf of the company, certify that the information furnished as above is true and correct to the best of my knowledge and belief.

ii) I/We hereby undertake that based on the proposed eligible Fixed Capital Investment for the project, the claim for Capital Investment Subsidy shall be for Rs. ----- (in words).

iii) I/We shall abide by the terms and conditions prescribed under the provisions of Odisha State Film Policy 2019 and its operational guidelines.

iv) I/We shall repay the Capital Investment Subsidy or any part thereof with penal interest In case of A) cancellation/withdrawal from the project by us, with an interest of 12% per annum from the date of first disbursement. B) In case where, it is found that we have availed Capital Investment Subsidy by misrepresentation, fraud or by furnishing false and misleading information or by suppressing facts / materials or disbursed in excess of the amount actually admissible for whatsoever reason, the incentive provided shall be returned together with an interest of 24% per annum from the date of first disbursement.

V) I/We have not applied / availed or will not apply for Capital Investment Subsidy in any manner under any other scheme of the State Government for the project

Date-

Signature of the Proprietor / Managing Partner/

Place-

Managing Director / Authorized Signatory in full and on behalf of

M/s-----

**Annexure- 1.2**

**CHECK LIST**

**(See Para- 13.1 of operational guidelines)**

Copies of documents to be attached with the application shall be self-certified by Proprietor / Managing Partner/Managing Director / Authorized Signatory

1	PAN number of Project Proponent
2	Power of Attorney / Board Resolution/ Society Resolution, as applicable, while signing as Managing Partner/Managing Director / Authorized Signatory.
3	Certificate of registration under Indian Partnership Act1932 / Societies Registration Act 1860 / Certificate of incorporation (Memorandum of association & Article of Association)
4	DPR with details including- <ul style="list-style-type: none"> <li>a. Need for the Project</li> <li>b. Promoter's background and financial strength</li> <li>c. Detailed master plan</li> <li>d. Documentary proof of land in possession by the Project Proponent (if already in possession) or details of the proposed location for the project</li> <li>e. Project Cost (details of eligible Fixed Capital Investment) with means of Finance</li> <li>f. Business Plan with financial analysis and viability</li> <li>g. Implementation Framework and Timelines</li> <li>h. Operations and Management Framework</li> </ul>
5	Self attested certificate stating the proposed eligible fixed capital investment
6	Audited annual Financial Statements of the Project Proponent for 3 years prior to the financial year when incentive is applied.
7	Self attested certificate stating that maximum of 30% of the area of the film city shall be dedicated to development of eligible tourism units (as per OSFP 2019) and at least 50% of the project area shall be used for the purpose of film shooting/production infrastructure.

**Annexure 2.1**

**ACKNOWLEDGEMENT OF RECEIPT OF APPLICATION**

**(See Para- 13.2 of operational guidelines)**

Letter No.----- / Date-----

To

Mr/Ms \_\_\_\_\_

M/s. \_\_\_\_\_

\_\_\_\_\_

Received the application for ----- under the provisions of Odisha

State Film Policy 2019 and its operational guidelines along with documents mentioned below from M/s-----  
----- At/PO-----Dist. \_\_\_ on dt. \_\_\_\_\_.

List of documents

- 1.
- 2.
- 3.

\_\_\_\_\_  
Director of Industries, Odisha

**Annexure 3.1**

**APPROVAL LETTER FOR THE DEVELOPING OF PROJECT**

**(See Para- 13.4 of operational guidelines)**

Letter No.----- / Date-----

To

Mr/Ms \_\_\_\_\_

M/s. \_\_\_\_\_  
\_\_\_\_\_

Sub: Approval of Capital Investment Subsidy

Ref: Your application for developing of film city project at \_\_\_\_\_

Dear Sir,

We are pleased to inform you that the State Level Committee in its \_\_\_\_\_ meeting held on \_\_\_\_\_ have approved your application for developing of film city project at \_\_\_\_\_, as per the Odisha State Film Policy 2019.

The sanction of subsidy is subject to the following conditions in addition to the conditions prescribed under the operational guidelines of the policy.

1. Based on the details furnished for the purpose of sanction of Capital Investment Subsidy, the amount of capital investment subsidy to which you are entitled to is determined at Rs. \_\_\_\_\_.
2. The above sanctioned incentives shall be disbursed to the Loan Account of the Lead Bank for the film project or to the bank account of the Project Proponent, as provided by you in your application.
3. The incentive shall be released on achieving requisite development milestones, and subsequent scrutiny by DI, Odisha. The milestones are as follows -
  - a. 25% of the subsidy shall be released on Project Proponent spending 50% of the proposed eligible Fixed Capital Investment towards actual setup.
  - b. 75% of the subsidy shall be released on completion of project and completion of 100 shooting days.

4. You will be required to inform the DI, Odisha on reaching the above milestones

5. Disbursement shall be subject to availability of funds allocated for the Capital Investment Subsidy as per the OSFP 2019.

6. You shall have to repay the Capital Investment Subsidy or any part thereof with penal interest In case of A) cancellation/withdrawal from the project by the Project Proponent, with an interest of 12% per annum from the date of first disbursement. B) In case where, it is found that you have availed Capital Investment Subsidy by misrepresentation, fraud or by furnishing false and misleading information or by suppressing facts / materials or disbursed in excess of the amount actually admissible for whatsoever reason, the incentive provided shall be returned together with an interest of 24% per annum from the date of first disbursement.

Director of Industries, Odisha

**Annexure 4.1**

**APPLICATION FOR CAPITAL INVESTMENT SUBSIDY FOR FILM CITIES UNDER ODISHA STATE FILM POLICY 2019**

**(See Para- 13.9 of operational guidelines)**

(Strike out the options not applicable)

From

M/s. \_\_\_\_\_

At/PO \_\_\_\_\_

Dist. \_\_\_\_\_

To

Director of Industries, Odisha

Cuttack

Sub: Application for Capital Investment Subsidy under Odisha State Film Policy 2019.

Ref: Approval letter for Capital Investment Subsidy , Letter No.----- / Date-----

Sir,

In accordance with the provisions laid down in OSFP 2019 and its Operational Guidelines, the Application for sanction and disbursement of Capital Investment Subsidy is submitted with following particulars, towards meeting the 1<sup>st</sup> / 2<sup>nd</sup> milestone for release of fund for the project. Where,,

- a. 1<sup>st</sup> Milestone - 50% of the subsidy shall be released on Project Proponent spending 50% of the proposed eligible Fixed Capital Investment towards actual setup.
- b. 2<sup>nd</sup> Milestone - 50% of the subsidy shall be released on completion of project and commencement of operations.

1.	Address of project	Plot No. ____ Khata No. _____ measurement of area in acres _____ Mouza _____ District _____
2.	Name and address of the	

	Project Proponent																
3.	Name of Proprietor / Managing Partner / Managing Director / Authorized Signatory with designation, contact phone number and email id.																
4.	PAN number of Project Proponent																
5.	Land use (in acres)	<table border="1"> <thead> <tr> <th>Land use</th> <th>Area in acres</th> <th>% of total area</th> </tr> </thead> <tbody> <tr> <td>Film production and shooting infrastructure</td> <td></td> <td></td> </tr> <tr> <td>Eligible Tourism Units (if any)</td> <td></td> <td></td> </tr> <tr> <td>Others</td> <td></td> <td></td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> </tr> </tbody> </table>	Land use	Area in acres	% of total area	Film production and shooting infrastructure			Eligible Tourism Units (if any)			Others			<b>Total</b>		
		Land use	Area in acres	% of total area													
		Film production and shooting infrastructure															
		Eligible Tourism Units (if any)															
		Others															
<b>Total</b>																	
6.	Bank Details (as applicable)																
	i) Loan Account of the Lead Bank (if applicable)  a) Name of the Bank  b) A/c No.  c) IFSC Code  ii) Account details of Project Proponent  a) Name of the Bank  b) A/c No.  c) IFSC Code																

7.	Details of fixed capital investment in the project (Head-wise)	<b>Head of Expenditure</b>	<b>Expenditure in Rs (supported by audited CA certificate, bills/vouchers) including applicable taxes</b>
		i. Buildings and permanent sets	
		ii. Road Network	
		iii. Landscaping	
		iv. Equipment and Machinery	
		v. Generator set	
		vi. Waste management facilities	
		vii. Pollution Control equipment	
		viii. Storm water drainage	
		ix. Rain water harvesting	
		x. Energy conservation equipment	
		xi. Non-conventional Energy equipments	
		xii. Fire Fighting equipment / sensors for safety measures	
		xiii. Electrical installations	



		xiv. Power Supply and Distribution Network	
		xv. Electronic surveillance systems	
		<b>Total</b>	
8.	Completion of 100 days of shooting (for 2nd milestone)	<b>Details Shooting Projects and Days of shooting</b>	

**Undertaking**

i) I Mr/Ms \_\_\_\_\_ S/o \_\_\_\_\_ at present \_\_\_\_\_ (designation) of M/S \_\_\_\_\_ (name of the company) on behalf of the company, certify that the information furnished as above is true and correct to the best of my knowledge and belief.

ii) The project is under-construction/ operational

iii) I/We hereby undertake that based on the proposed eligible Fixed Capital Investment for the project, the claim for Capital Investment Subsidy is for Rs. ----- (in words) for this milestone.

iii) I/We shall abide by the terms and conditions prescribed under the provisions of Odisha State Film Policy 2019 and its operational guidelines.

iv) I/We shall repay the Capital Investment Subsidy or any part thereof with penal interest In case of A) cancellation/withdrawal from the project by us, with an interest of 12% per annum from the date of first disbursement. B) In case where, it is found that we have availed Capital Investment Subsidy by misrepresentation, fraud or by furnishing false and misleading information or by suppressing facts / materials or disbursed in excess of the amount actually admissible for whatsoever reason, the incentive provided shall be returned together with an interest of 24% per annum from the date of first disbursement.

v) I/We have not applied / availed or will not apply for Capital Investment Subsidy in any manner under any other scheme of the State Government for the project

Date-

Signature of the Proprietor / Managing Partner/

Place-

Managing Director / Authorized Signatory in full and on behalf of

M/s-----

**Annexure 4.2**

**CHECK LIST**

**(See Para- 13.7 of operational guidelines)**

Copies of documents to be attached with the application shall be self-certified by Proprietor / Managing Partner/Managing Director / Authorized Signatory

1	PAN number of Project Proponent
2	Power of Attorney / Board Resolution/ Society Resolution, as applicable, while signing as Managing Partner/Managing Director / Authorized Signatory.
3	CA audited certificate on the actual eligible fixed capital investment, along with copies of bills and vouchers against all the declared fixed capital investment. The certificate should state that the fixed capital assets acquired by the project are new, the cost has been duly paid for and these assets are required in process of operation and are in use / working in the premises of the project.
4	Documentary proof towards Commencement of operation
5	Copy of the following statutory approvals required for the project (as required at the stage of the project i.e. construction phase or operation phase) <ul style="list-style-type: none"> <li>a. Consent to Establish/Operate</li> <li>b. Necessary approval on Fire Safety</li> <li>c. Necessary approval on Building Plans</li> <li>d. Necessary approval on Local Development Authority</li> <li>e. Necessary approval on Fitness of equipments</li> </ul>
6	Self attested certificate stating that maximum of 30% of the area of the film city has been dedicated to development of eligible tourism units (as per OSFP 2019) and at least 50% of the project area is being used for the purpose of film shooting/production infrastructure.
7	Details of 100 days of shooting (for 2 <sup>nd</sup> milestone) – copies of agreements/receipts for the shooting days in the film city
8	Audited annual Financial Statements for 3 years prior to the financial year when incentive is applied.

**Annexure- 5.1**

**JOINT INSPECTION REPORT- SITE VISIT AND ASSESSMENT OF DECLARED INVESTMENT AND DATE OF COMMERCIAL OPERATION**

**(See Para- 13.10 of operational guidelines)**

(Strike out the non-applicable options)

1) We have visited the site of the project of proponent M/S \_\_\_\_\_ at \_\_\_\_\_ (address) who has applied for Capital Investment Subsidy under Odisha State Film Policy 2019, as per application no \_\_\_\_\_, and this joint inspection was towards the 1<sup>st</sup> / 2<sup>nd</sup> milestone for release of fund for the project. Where,

C. 1<sup>st</sup> Milestone - 50% of the subsidy shall be released on Project Proponent spending 50% of the proposed eligible Fixed Capital Investment towards actual setup.

d. 2<sup>nd</sup> Milestone - 50% of the subsidy shall be released on completion of project and commencement of operations.

2) The project is under-construction/ operational

3) The area of the project site is \_\_\_\_\_ acres

4) Out of the total \_\_\_\_\_ acres of the project site, an area \_\_\_\_\_ acres is dedicated to film production / shooting infrastructure and \_\_\_\_\_ acres are under development of other eligible tourism units (as per OSFP 2019). The details are as below-

<b>Land use</b>	<b>Area in acres as per submitted application</b>	<b>Area in acres and assessment details of the land use based on visit to the project site (Provide details)</b>
Film production and shooting infrastructure		
Eligible Tourism Units (if any)		
Others		
<b>Total</b>		

5) We have verified the fixed capital assets declared by the Project Proponent, these are found to located in the premises of the unit and actually required in process of its operation.

<b>Head of Expenditure</b>	<b>Declared Expenditure in Rs (as per application) including applicable taxes</b>	<b>Expenditure as per submitted bills/vouchers/ supporting valuation documents (including applicable taxes)</b>	<b>Assessment details of expenditure based on visit to the project site (Provide details).</b>
i. Buildings and permanent sets			
ii. Road Network			
iii. Landscaping			
iv. Equipment and Machinery			

v. Generator set			
vi. Waste management facilities			
vii. Pollution Control equipment			
viii. Storm water drainage			
ix. Rain water harvesting			
x. Energy conservation equipment			
xi. Non-conventional Energy equipments			
xii. Fire Fighting equipment / sensors for safety measures			
xiii. Electrical installations			
xiv. Power Supply and Distribution Network			
xv. Electronic surveillance systems			

Signature & Designation of Officer from DI, Odisha

Signature & Designation of Officer from OFDC

Signature & Designation of Officer from IDCO

Director of Industries, Odisha

**SANCTION LETTER**

**(See Para- 13.11 of operational guidelines)**

(Strike out the non-applicable options)

Letter No.----- / Date-----

To

Mr/Ms \_\_\_\_\_

M/s. \_\_\_\_\_

\_\_\_\_\_

Sub: Sanction of Capital Investment Subsidy

Ref: Your application for Capital Investment Subsidy dated -----

Dear Sir,

We are pleased to inform you that your application for the sanction of Capital Investment Subsidy towards reaching the 1<sup>st</sup>/2<sup>nd</sup> milestone in favour of your project, has been approved as per the Odisha State Film Policy 2019.

1. Based on the details furnished for the purpose of sanction of Capital Investment Subsidy towards the completion of the 1<sup>st</sup>/2<sup>nd</sup> milestone, the amount of capital investment subsidy to which you are entitled to is determined at Rs. \_\_\_\_\_.

2. The above sanctioned incentives shall be disbursed to the Loan Account of the Lead Bank for the film project or to the bank account of the Project Proponent, as provided by you in your application.

3. Disbursement shall be subject to availability of funds allocated for the Capital Investment Subsidy as per the OSFP 2019.

4. You shall have to repay the Capital Investment Subsidy or any part thereof with penal interest In case of A) cancellation/withdrawal from the project by the Project Proponent, with an interest of 12% per annum from the date of first disbursement. B) In case where, it is found that you have availed Capital Investment Subsidy by misrepresentation, fraud or by furnishing false and misleading information or by suppressing facts / materials or disbursed in excess of the amount actually admissible for whatsoever reason, the incentive provided shall be returned together with an interest of 24% per annum from the date of first disbursement.

Director of Industries, Odisha

**Annexure 7.1**

**REJECTION LETTER**

OFFICE OF THE DIRECTOR OF INDUSTRIES, ODISHA, CUTTACK

**(See Para- 13.10 of operational guidelines)**

Letter No.----- / Date-----

To

Mr/Ms \_\_\_\_\_

M/s. \_\_\_\_\_

\_\_\_\_\_

Sub: Rejection of application for Capital Investment Subsidy

Ref: Your application for Capital Investment Subsidy dated -----

Dear Sir,

We inform you that based on the information provided in your application, your project has been found ineligible and application for incentives under the Odisha State Film Policy 2019 is rejected due to the following reasons.

The reasons for rejection are as follows –

a)

b)

c)

Director of Industries, Odisha

